

Brindley Heath Parish Council - Audit Sheet

Financial Year April 2015 to March 2016

<u>Line</u>	<u>1 April 2014 to 31 March 2015</u>	<u>1 April 2015 to 31 March 2016</u>	<u>Notes & Variances</u>	<u>% Variance</u>	
1	Balances Brought Forward	£4,024.62	£4,325.43	Underspend on budgets in 2014-15 resulted in an increase in reserves b/f to 2015-16 (by £300.81) . There were small underspends on a number of budgets. Also the budgets set for Office Costs and Councillor Expenses were not used. A small increase in general reserve improves the ability to cover unexpected items of expenditure (Election Costs 2019 budget and additional values for an earlier bye election).	7%
2	(+) Annual Precept	£3,249.00	£3,249.00		0%
3	(+) Total Other Receipts	£653.49	£682.56	Same Local Council Tax Support Grant (£651) and VAT (£31.56)	4%
4	(-) Staff Costs	£2,090.89	£2,112.84		1%
5	(-) Loan Interest/Capital Repayments	£0.00	£0.00		
6	(-) All Other Payments	£1,510.79	£1,403.15	See Detailed Breakdown Below (Line 6 Notes)	-7%
7	(=) Balances Carried Forward	<u>£4,325.43</u>	<u>£4,741.00</u>	Underspend on budget	10%
8	Total Cash and Short Term Investments	£4,325.43	£4,741.00		10%
9	Total Fixed Assets and Long Term Assets	£0.00	£0		
10	Total Borrowings	£0.00	£0		
11	Trust Funds (Including Charitable) Disclosure Note	£0.00	£0		

Detailed Variance Notes

Line 6 : Variation - decrease of £107.64 in 2015-16 due to the following items:

Decrease spend Charity Donations	£50.00	Only half the budget was spent
Decrease spend Room Hire	£45.00	Fewer meetings this year (free venue for one meeting)
Decrease spend Audit	£20.00	Internal Auditor didn't charge for her service
Decrease spend Printing & Stationery	£9.37	Less stationery purchased
Decrease spend on Miscellaneous (No Freedom Scroll)	£76.56	No miscellaneous purchases made (Freedom Scroll last year was a one off)
Decrease Spend on Website	£2.53	No domain name spend but no discount on website subscription
Decrease Spend on Training	£35.50	Fewer training courses attended
	<u>£238.96</u>	
Increase in Insurance Costs	£2.66	
Increase in Election Costs	£97.12	2015 was an election year for Parish Councils (uncontested but admin charges are applied by the District Council)
Increase in Postage Costs	£31.54	More items of post put in mail & stamp stock of 18 c/f (No stock c/f last year)
	<u>£131.32</u>	
Difference in Expenditure 2014-15 v 2015-16	<u>£107.64</u>	