

Brindley Heath Parish Council - Audit Sheet

Financial Year April 2016 to March 2017

<u>Line</u>		<u>1 April 2015 to 31 March 2016</u>	<u>1 April 2016 to 31 March 2017</u>	<u>Notes & Variances</u>	<u>% Variance</u>
1	Balances Brought Forward	£4,325.43	£4,741.00		
2	(+) Annual Precept	£3,249.00	£3,749.00	Precept increased by £500 to contribute towards defibrillator project (in the event of a funding shortfall)	10%
3	(+) Total Other Receipts	£682.56	£2,651.00	Council Tax Support Grant £651 (same as last year) and Community Fund Grant of £2000 (new). (VAT value too small to claim (to be claimed during 2017-18))	288%
4	(-) Staff Costs	£2,112.84	£2,134.00		1%
5	(-) Loan Interest/Capital Repayments	£0.00	£0.00		
6	(-) All Other Payments	£1,403.15	£3,424.37	See Detailed Breakdown Below (Line 6 Notes)	144%
7	(=) Balances Carried Forward	<u>£4,741.00</u>	<u>£5,582.63</u>	Underspend on budget	18%
8	Total Cash and Short Term Investments	£4,741.00	£5,582.63		18%
9	Total Fixed Assets and Long Term Assets	£0.00	£0		
10	Total Borrowings	£0.00	£0		
11	Trust Funds (Including Charitable) Disclosure Note	£0.00	£0		

Detailed Variance Notes

Line 6 : Variation - increase of £2021.22 in 2016-17 due to the following items:

Decrease in Insurance Costs	£100.75	Micro policy taken out (a new policy offered by Came & Company)
Decrease in Postage Costs	£3.20	
Decrease in Election Costs	£97.12	No election costs during 2016-17
	<u>£201.07</u>	
Increase Spend on Training	£7.50	
Increase spend on Miscellaneous	£10.00	Electricity supply to Defibrillator is a new cost
Increase spend Audit	£40.00	No audit charge was made during 2015-16 - not billed
Increase in Charity Donations	£50.00	Underspend on budget during 2015-16. Whole budget spent in 2016-17
Increase Spend on Website	£64.66	No price increase but VAT is now chargeable (2016-17)
Increase spend Room Hire	£45.00	Additional (and longer) meetings in 2016-17
Increase spend on projects	£1,999.00	Defibrillator installed in the Community with funding (one off project)
Increase in Printing & Stationery	£6.13	
	<u>£2,222.29</u>	
Difference in Expenditure 2015-16 v 2016-17 (increase)	<u>£2,021.22</u>	